



SIREPA

SOUTHEAST IOWA REGIONAL ECONOMIC & PORT AUTHORITY

Minutes of the SIREPA Board of Directors
Thursday, April 22, 2021, 2:30pm
Via Zoom

Call to Order at 2:30 p.m. by Mike Hickey

Roll Call:

Members Present via Zoom: Director Mike Hickey (*Vice Chair*); Director Michael Dunn (*Treasurer*); Director Jack Smith; Director Bob Dodds; Director Bruce Hardy

Ex-Officios Present via Zoom:

SEIRPC Staff Present: Mike Norris

Guest(s) Present: Nancy Snaadt, Charles Bell, Chuck Vandenberg, all via Zoom

I. Consider Approval of Agenda (Board Action):

Dunn made a motion to approve the April 22, 2021 meeting agenda, second by Smith. All ayes, motion carried.

II. Consider Approval of Meeting Minutes (Board Action):

Minutes were not yet available from April 16, 2021 to approve.

III. Lee County Joint Education Center Due Diligence, (Board Action):

Norris discussed his due diligence memo with the board. Smith would like critical parties to the Joint Ed Center project to be united in writing as evidence of the project moving forward thus providing SIREPA justification to purchase the KL Megla building. Further discussion on when fundraising would happen if SIREPA bought building to satisfy the mortgage and on desired mortgage rates to purchase building.

Dunn made a motion to direct staff and the appointed subcommittee of Smith and Dodds to proceed with due diligence items to prepare to purchase the building, specifically including the finance RFP, second by Hardy. All ayes, motion carried.

IV. Matters from the Floor:

None

V. Consider Adjournment (Board Action): Hardy made a motion at 3:15pm to adjourn, second by Dodds. All ayes, motion carried.